Town of Brookhaven

Industrial Development Agency

Finance Committee

Meeting Minutes

October 22, 2025

Members Present:	Frederick C. Braun, III Martin Callahan Ann-Marie Scheidt Frank C. Trotta John Rose
Excused Members:	Felix J. Grucci, Jr. Mitchell H. Pally
Also Present:	Lisa M. G. Mulligan, Chief Executive Officer Lori J. LaPonte, Chief Financial Officer Amy Illardo, Director of Marketing Jocelyn Linse, Executive Assistant Annette Eaderesto, IDA Counsel Barry Carrigan, Nixon Peabody, LLP Andrew Komaromi, Harris Beach Murtha, PLLC Howard Gross, Weinberg, Gross & Pergament, LLC (via Zoom)

Chairman Braun opened the IDA Finance Committee meeting at 10:09 A.M. on Wednesday, October 22, 2025, in the Agency's Office on the Second Floor of Brookhaven Town Hall, One Independence Hill, Farmingville, New York. A quorum was present.

Meeting Minutes of September 18, 2024

The motion to approve these Minutes as presented was made by Ms. Scheidt and seconded by Mr. Callahan and unanimously approved.

2026 Budget

Ms. LaPonte presented the proposed 2026 budget that is due to New York State by November 1, 2025.

Ms. Scheidt made a motion to accept the budget and submit it to the full Board. The motion was seconded by Mr. Callahan and unanimously approved.

The motion to close the IDA Finance Committee meeting at 10:12 A.M. was made by Ms. Scheidt and seconded by Mr. Rose. All voted in favor.